

Message Text

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ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 /055 W
-----151107Z 037042 /22

R 150910Z MAR 77

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 8086

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E.O. 11652: N/A

TAGS: ETRD, EEWT, HU

SUBJECT: MORE U.S.-HUNGARIAN JOINT VENTURES AHEAD?

REF: 76 BUDAPEST 3327

1. IN PAST FEW DAYS COMMATT HAS SEEN SEVERAL SIGNS THAT
MAGYARS ARE INDEED INTENT ON PUSHING AHEAD WITH MORE JOINT
VENTURES INVOLVING U.S. FIRMS. THIS CONFIRMS EARLIER REPORT
CONTAINED REFTEL.

2. ON FEBRUARY 10, ALFRED SCHNEIER, JR., PRESIDENT, ADVANCE
PRESSURE CASTINGS CORP, DENVER, NEW JERSEY, ADVISED
EMBASSY HE RECEIVING STRONG ENCOURAGEMENT FROM HUNGARIAN
ALUMINUM TRUST TO SIGN JV AGREEMENT FOR PRODUCTION OF HIGH-
PRESSURE CASTINGS FOR SALE IN WESTERN EUROPE. SCHNEIER,
WHO HAS BEEN VISITING HUNGARY SINCE 1974, SEES GOOD MARKET
FOR MAGYAR ALUMINUM LINKED WITH HIS TECHNOLOGY.

3. SECOND EXAMPLE INVOLVES BURROUGHS CORP'S POSSIBLE JV
WITH BUDAVOX AND TELEFONGYAR FOR MANUFACTURE OF TV 700/1700
BANK TERMINALS AND DATA CONCENTRATORS FOR ALL OF CEMA.
THIS PROPOSAL DISCUSSED MARCH 11 WITH VIENNA-BASED
PAUL E. MARTIN, AN AMERICAN CONSULTANT FOR BURROUGHS.

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4. FINALLY, AT RECEPTION FOR WEST GERMAN AG MINISTER
MARCH 11, DR. KAROLY RAVASZ REVEALED TO COMMATT THAT
MAGYARS CURRENTLY PLANNING JOINT ADVERTISING COMPANY
WITH YOUNG AND RUBICAM.

5. EMBASSY WILL NATURALLY REPORT FURTHER DEVELOPMENTS.

SUGGEST BEWT'S LEVINE PHONE SCHNEIER (201-627-6600)
REGARDING ANY EXPORT CONTROL REQUIREMENTS.
MUDD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EAST WEST TRADE, JOINT VENTURES, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
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TAGS: ETRD, EEWT, HU, US
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vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/affa80b7-c288-dd11-92da-001cc4696bcc
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